

27th June 2021

Ms. Saravanakumar Rengarajan No 4-5/345,Velliamalayan 3rd St Kalaivanar Nagar, Kallanai Madurai, TN 625501.

Dear Saravanakumar,

We would like to congratulate you on being selected for the internship with our organization. Your internship will commence from 28th June 2021 till 31st July 2022.

We are confident that this assignment will be a good opportunity for you to learn and also make an impact in terms of your contribution. During the internship period, you will be paid Stipend of Rs.10, 000/- (Rupees Ten Thousand only) including tax.

The compensation has been fixed **CTC** of **Rs.3,50,000** per annum, on successful completion of graduation within the academic year (2022), and qualifying our education criteria. An internship period shall be extended if any delay in conducting university exams and final semester results announcement. The hard copy of appointment letter will be provided on completion of your graduation.

All confidential information, trade secrets, confidential programming, system development processes, information pertaining to the design, development and manufacturing of licensed product and data of any kind whatsoever coming into existence or acquired or used by the company or by you or by any employee or agent thereof during tenure with the company shall be treated as confidential by you and shall not disclose the same except with the express permission of the Company.

Copyright of all designs, drawings, plans and documentation pertaining to products sold, manufactured or otherwise dealt by the company shall at all times be the property of the Company. All discoveries, inventions, ideas that you may conceive during your tenure with the company, shall be the sole and exclusive property of the Company.

During this assignment you will work under the supervision of such officers as may be decided by the company from time to time. You shall diligently and faithfully carry out instructions given to you and to the best of your power, skill, ability for the business and interest of the Company.

You are expected to be present 05 days in a week and work 9.5 hrs per day and you need to complete the assignment within the stipulated time period. You will be governed by the company's rules & regulations that are in force from time to time.

You will be executing an agreement and bond for working with the company for Three (3) years which includes internship period of One (1) Year. The amount payable by you to the company for default in completing the bond period of three years would be Rs. 2,00,000/- together with any of the investments made by the Organization for providing on the job training to you including all



expenditures incurred. On receipt of which the company can release you from the contract of bond by written confirmation.

We look forward to having you as part of our team and to a mutually beneficial association.

Please sign and return the copy of this letter as a token of your acceptance.

With best wishes,

For Kumaran Systems Private Limited

Ramu. R Chief Operating Officer

I understand, and agreed to the terms and conditions.

Accepted: Saravanakumar Rengarajan

Date: 28.06.2021

CIN: U72200TN1999PTC041901 www.kumaran.com